

B. Type of Loan

1. ☐ FHA 2. ☐ FmHA 3. ☐ Conv. Unins.
4. ☐ VA 5. ☐ Conv. Ins.

6. File Number:

7. Loan Number:

8. Mortgage Insurance Case Number:

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked “(p.o.c.)” were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower:

E. Name & Address of Seller:

F. Name & Address of Lender:

G. Property Location:

H. Settlement Agent:

Place of Settlement:

I. Settlement Date:

J. Summary of Borrower's Transaction				K. Summary of Seller's Transaction			
100. Gross Amount Due From Borrower				400. Gross Amount Due To Seller			
101.	Contract sales price			401.	Contract sales price		
102.	Personal property			402.	Personal property		
103.	Settlement charges to borrower (line 1400)			403.			
104.				404.			
105.				405.			
Adjustments for items paid by seller in advance				Adjustments for items paid by seller in advance			
106.	City/town taxes	to		406.	City/town taxes	to	
107.	County taxes	to		407.	County taxes	to	
108.	Assessments	to		408.	Assessments	to	
109.				409.			
110.				410.			
111.				411.			
112.				412.			
120. Gross Amount Due From Borrower				420. Gross Amount Due To Seller			
200. Amounts Paid By Or In Behalf Of Borrower				500. Reductions In Amount Due To Seller			
201.	Deposit or earnest money			501.	Excess deposit (see instructions)		
202.	Principal amount of new loan(s)			502.	Settlement charges to seller (line 1400)		
203.	Existing loan(s) taken subject to			503.	Existing loan(s) taken subject to		
204.				504.	Payoff of first mortgage loan		
205.				505.	Payoff of second mortgage loan		
206.				506.			
207.				507.			
208.				508.			
209.				509.			
Adjustments for items unpaid by seller				Adjustments for items unpaid by seller			
210.	City/town taxes	to		510.	City/town taxes	to	
211.	County taxes	to		511.	County taxes	to	
212.	Assessments	to		512.	Assessments	to	
213.				513.			
214.				514.			
215.				515.			
216.				516.			
217.				517.			
218.				518.			
219.				519.			
220. Total Paid By/For Borrower				520. Total Reduction Amount Due Seller			
300. Cash At Settlement From/To Borrower				600. Cash At Settlement To/From Seller			
301.	Gross Amount due from borrower (line 120)			601.	Gross amount due to seller (line 420)		
302.	Less amounts paid by/for borrower (line 220)	(	)	602.	Less reductions in amt. due seller (line 520)	(	)
303. Cash ☐ From ☐ To Borrower				603. Cash ☐ To ☐ From Seller			

Section 5 of the Real Estate Settlement Procedures Act (RESPA) requires the following: • HUD must develop a Special Information Booklet to help persons borrowing money to finance the purchase of residential real estate to better understand the nature and costs of real estate settlement services; • Each lender must provide the booklet to all applicants from whom it receives or for whom it prepares a written application to borrow money to finance the purchase of residential real estate; • Lenders must prepare and distribute with the Booklet a Good Faith Estimate of the settlement costs that the borrower is likely to incur in connection with the settlement. These disclosures are manadatory.

Section 4(a) of RESPA mandates that HUD develop and prescribe this standard form to be used at the time of loan settlement to provide full disclosure of all charges imposed upon the borrower and seller. These are third party disclosures that are designed to provide the borrower with pertinent information during the settlement process in order to be a better shopper.

The Public Reporting Burden for this collection of information is estimated to average one hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information requested does not lend itself to confidentiality.

L. Settlement Charges

700. Total Sales/Broker's Commission based on price \$ @ % =				Paid From Borrowers Funds at Settlement	Paid From Seller's Funds at Settlement
Division of Commission (line 700) as follows:					
701.	\$	to			
702.	\$	to			
703. Commission paid at Settlement					
704.					
800. Items Payable In Connection With Loan					
801.	Loan Origination Fee	%			
802.	Loan Discount	%			
803.	Appraisal Fee	to			
804.	Credit Report	to			
805. Lender's Inspection Fee					
806. Mortgage Insurance Application Fee to					
807. Assumption Fee					
808.					
809.					
810.					
811.					
900. Items Required By Lender To Be Paid In Advance					
901.	Interest from	to	@ \$ /day		
902. Mortgage Insurance Premium for				months to	
903. Hazard Insurance Premium for				years to	
904.				years to	
905.					
1000. Reserves Deposited With Lender					
1001.	Hazard insurance	months@ \$	per month		
1002.	Mortgage insurance	months@ \$	per month		
1003.	City property taxes	months@ \$	per month		
1004.	County property taxes	months@ \$	per month		
1005.	Annual assessments	months@ \$	per month		
1006.				months@ \$	per month
1007.				months@ \$	per month
1008.				months@ \$	per month
1100. Title Charges					
1101.	Settlement or closing fee	to			
1102.	Abstract or title search	to			
1103.	Title examination	to			
1104.	Title insurance binder	to			
1105.	Document preparation	to			
1106.	Notary fees	to			
1107.	Attorney's fees	to			
(includes above items numbers:				)	
1108.	Title insurance	to			
(includes above items numbers:				)	
1109. Lender's coverage				\$	
1110. Owner's coverage				\$	
1111.					
1112.					
1113.					
1200. Government Recording and Transfer Charges					
1201. Recording fees: Deed \$; Mortgage \$; Releases \$					
1202. City/county tax/stamps: Deed \$; Mortgage \$					
1203. State tax/stamps: Deed \$; Mortgage \$					
1204.					
1205.					
1300. Additional Settlement Charges					
1301. Survey to					
1302. Pest inspection to					
1303.					
1304.					
1305.					
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)					